EARN & BUDGET FOR KIDS

Money lessons can help kids and families experience more together. Allowance and chores can be powerful tools for teaching responsibility and financial habits, but every family chooses to approach them differently.

By connecting chores, allowances, and money habits, you're giving your child real-life experiences that build confidence and responsibility. These small, consistent steps create a foundation that helps your child experience more freedom and independence as they grow.

Champion Credit Union encourages families to approach money conversations as a team effort, turning everyday tasks into lessons that help kids learn the value of effort, planning, and generosity.

Below are suggestions to help you guide your child in earning, saving, and giving. Feel free to adjust amounts, tasks, or approaches to fit your family's values.

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Ages 5-7: Early Helpers

- Chores: Put away toys, feed a pet, set the table, water plants
- Allowance Range: $1–$3 per week
- Idea: Use 3 jars - Spend, Save, and Give

Ages 8-10: Building Habits

- Chores: Make bed, fold laundry, help with dishes, sweep
- Allowance Range: $3–$5 per week
- Idea: Create a mini budget to begin using

Ages 11-13: Grow Their Independence

- Chores: Mow lawn, vacuum, prepare meals, babysit siblings
- Allowance Range: $5–$10 per week
- Idea: Write down savings goals

Ages 14-16: Learning Responsibility

- Chores: Yard work, grocery shopping, deep cleaning, pet sitting, errands
- Allowance Range: $10–$20 per week
- Idea: Track spending digitally or in a notebook

Ages 17-18: Becoming an Adult

- Chores: Cook meals, manage schedule, have a part-time job, handle small bills
- Allowance Range: $20+ per week (or job earnings)
- Idea: Save for college or a car; build an emergency fund