



**CHAMPION  
CREDIT UNION**

EXPERIENCE MORE

## ANNUAL REPORT • 2025

# Statement of Financial Condition

As of 12-31-2025

## ASSETS

Total Loans	\$434,575,518.07
Allowance for Loan Loss	(\$2,658,568.88)
Net Total Loans	<u>\$431,916,949.19</u>
Total Receivables	\$2,266,192.18
Total Cash on Deposit	\$59,471,687.40
Total Investments	\$17,618,792.35
Total Prepaid	\$1,452,432.26
Fixed Assets (Net)	\$30,633,837.81
Accrued Income	\$1,514,578.04
Others Assets	\$9,887,376.88
<b>TOTAL ASSETS</b>	<u><u>\$554,761,846.11</u></u>

## LIABILITIES AND EQUITY

Total Payables and Other Liabilities	\$20,296,444.97
Total Shares & Certificates	\$469,347,759.82
<b>TOTAL LIABILITIES</b>	<u>\$489,644,204.79</u>

Total Reserves	\$15,187,729.12
Total Undivided Earnings	\$37,421,695.17
Total Equity Acquired from Merger	\$7,477,317.09
Net Income	\$5,030,899.94

**TOTAL EQUITY** \$65,117,641.32

**TOTAL LIABILITIES AND EQUITY** \$554,761,846.11

# Statement of Income

For the year ending 2025

## INCOME

Interest on Loans	\$24,648,008.96
Income on Investments	\$3,382,470.56
Fees and Charges	\$4,893,582.04
Miscellaneous Operating Income	(\$347,003.95)
Non-Operating Income	\$119,250.67

**TOTAL INCOME** \$32,696,308.28

## DISTRIBUTION OF INCOME

Operating Expense	(\$21,300,043.71)
Interest Expense	(\$6,365,364.63)

**NET INCOME** \$5,030,899.94

## 2025 Board of Directors

Mike Arnott  
Greg Boothroyd  
Andy Francis

Heather Gray  
Gary Hollifield  
Matthew Lehman

Dean Pressley  
Stephany Semones  
Bryan Trantham

## Board of Directors' Report

As we look back on 2025 and the progress made across our credit union, we're grateful for the confidence our members continue to place in Champion Credit Union. In a year that required focus and adaptability, our team stayed committed to doing what we do best, helping people build financial well-being and strengthening the communities we serve.

We ended the year with solid results and healthy growth, expanding our membership, growing assets responsibly, and maintaining the strength needed to invest back into the member experience. These outcomes reflect disciplined stewardship and, most importantly, the relationships we've built by helping members experience more.

Supporting our communities remains central to who we are. This year, we celebrated the opening of our new administrative building, an investment that's already creating added value as community partners regularly use the space for meetings and collaboration. We also remain deeply engaged with local schools through financial literacy programs that help students build strong money habits early. Through donations, volunteerism, and targeted assistance when needs arise, we work to make a practical, measurable difference.

In 2026, we will continue building on this momentum with a clear focus on innovation and personal service, making it easier to bank, borrow, and plan with confidence. Guided by our values of boldness, integrity, and a passion for service, we will keep investing in the tools, talent, and solutions that help members meet today's needs while preparing for tomorrow.

On behalf of the Board of Directors, thank you to our members, employees, and community partners for your trust and support. Your engagement helps shape our priorities and strengthens our credit union. We're honored to serve you and excited to continue the work ahead.

Thank you for choosing Champion Credit Union.

**Bryan Trantham**  
*Chairman*  
Board of Directors

## President's Report

Every year, I am reminded of how fortunate I am to lead an organization made up of such dedicated staff and volunteers. In 2025, that appreciation grew even deeper as we focused on building stability, strengthening operations, and delivering on the promises made during times of market disruption and volatility.

Following several major initiatives in prior years, 2025 was a year marked by execution and refinement. Our team remained committed to ensuring that systems, processes, and services operated seamlessly for our members while continuing to look for opportunities to enhance their experience.

We demonstrated strong financial performance throughout 2025, reflecting disciplined management, strategic decision-making, and a steadfast commitment to long-term sustainability. Despite ongoing economic uncertainty and a challenging interest rate environment, we maintained solid capital levels, strong liquidity, and a balanced approach to loan growth and risk management. This financial stability allows us to reinvest in our employees, enhance technology and service delivery, and remain a reliable financial partner for our members and community.

Our technology platforms continued to mature throughout the year as we incorporated refinements based on member feedback. These enhancements focused on reliability, functionality, and ease of use, helping members manage their finances with greater confidence and convenience. We remain committed to ongoing evaluation as technology evolves and member expectations grow.

Community remains central to who we are. Throughout 2025, Champion Credit Union employees remained actively engaged in supporting local initiatives, contributing meaningful time and effort through financial education, support of non-profit organizations, and involvement in professional and community groups. These efforts reflect our cooperative mission and our commitment to strengthening the communities we serve.

Being a great place to work continues to be a top priority. Providing exceptional member service starts with creating an environment where employees feel supported, valued, and empowered. I am proud of the collaborative culture our team has built and grateful for the dedication they bring to Champion Credit Union every day.

Our new administrative headquarters in Canton became fully operational in 2025 and has already proven to be a strategic investment in both our organization and our community. The facility provides a modern, functional space that supports efficiency, collaboration, and long-term growth, while also serving as a visible sign of our continued commitment to western North Carolina.

As we look ahead, change will remain constant throughout the financial services industry. Champion Credit Union is prepared to meet those challenges with flexibility, integrity, and a continued focus on our members. No matter how the environment evolves, our mission remains the same—to serve our members and our community with excellence and ensure they continue to **Experience More.**

I am truly humbled to lead this organization and grateful for the trust our members place in us. I look forward to continuing our journey together.

**Jake Robinson**  
*President/CEO*

# Audit Committee Report

The Champion Credit Union Board of Directors appoints the Audit Committee annually during its organizational meeting. This Committee fulfills the ongoing important role of ensuring that the Credit Union's operations are honest and efficient and reviews policies and procedures through different types of audits and reviews.

Doeren Mayhew out of Charlotte, NC is conducting the annual independent opinion audit for 2025. Additionally, they are examining a sample of mortgage, consumer, and business loans, as well as membership applications. In 2025, the Risk Management Department conducted cash counts for all branches. Assessments were performed by a third party to examine security related to member information and technology.

Respectfully submitted,  
*Audit Committee*  
Champion Credit Union

# Nominating Committee Report

The Champion Credit Union Board of Directors appoints the Nominating Committee annually during its organizational meeting. This Committee fulfills the ongoing role of overseeing and administering the selection, nominating, ballot process, and election of candidates for the Champion Credit Union Board of Directors.

As a result of the election that concluded in March 2026, the following individuals received the most votes for a three-year term on the Board of Directors:

1. Greg Boothroyd
2. Jeff Pruitt
3. Stephany Semones

# Ninety Fourth Annual Meeting Agenda

- Call to Order: Bryan Trantham
- Invocation
- Determination of a Quorum
- Reading and Approval of Ninety Third Annual Meeting Minutes: Gary Hollifield, Secretary
- General Reports:
  - Report of the Board of Directors: Bryan Trantham, Chairman
  - Report of the President: Jake Robinson, President/CEO
  - Report of the Audit Committee: Andy Francis, Committee Chairman
- Unfinished Business
- Report of the Nominating Committee: Greg Boothroyd, Committee Chairman
- Adjournment

## Team Champion

Aaron Bradley  
Alison Cunningham  
Alma Lopez  
Amanda Miller  
Amanda Tilson  
Amy Shook  
Amy Trull  
Angie Cathey  
Anna Rose  
April Herbert  
April Ledford  
Ash McKim  
Ashley Hansen  
Ashley Smart  
Belinda Lowe  
Ben Parker  
Beth Mills

Beverly Fowler-Long  
Brian Oliver  
Brittainy Crawford  
Brittany Smith  
Cassie Webb  
Chris Hill  
Christelle Krejci  
Clayton Rice  
Deanna Mathews  
Dedee Hall  
Denise Messer  
Diana Ayers  
Dylan Carter  
Elizabeth DeVore  
Elvira Adame-Tapia  
Emily Dyer  
Emily Rowland  
Emmanuel Chavez  
Garcia  
Eric Teller

Frances Greene  
Frances Oka  
Gabby Rogers  
Hannah Reece  
Hope Brown  
Hunter Smith-  
Kennemore  
Ilyana McGaha  
Jake Robinson  
Jessica Thomas  
Jonatan Mendoza  
Aguilar  
Jonathan Rowland  
Jordynn Hammond  
Jose Rivera Escalante  
Kade Ackerman  
Karen Cioce  
Katelin McGhee  
Kathy Fouts  
Kathy Hill

Katie Stiles  
Kaylee Smathers  
Kelly Brooks  
Kim Hannah  
Kim McKenna  
Kisha Hall  
Kristy Moose  
LaFredia Burton  
Lauren Wright  
Lisa Dutra  
Lisa Robinson  
Lizbeth Gonzalez-Leon  
Lorinda Whaley  
Lynn Pinter  
Mac Haskett  
Maggie Mehaffey  
Mallory Levi  
Marc Trull  
Mary Messer  
Matt Barnao

Megan Wyatt  
Melanie Mooney  
Melissa Cunningham  
Melissa Lance  
Michelle Lucie  
Mike Bailey  
Missy Shipman  
Nicole Christy  
Noralynn Gudger  
Pam Reece  
Paulette Buchanan  
Rachel Putnam  
Rebekah Raines  
Remanda Babb  
Rick Cotten  
Sendy Barnica-Bonilla  
Shannan Kutscher  
Sharon Knight  
Sharon Mull  
Stacy Smathers

Steve Cooke  
Susan Smith  
Sydney Green  
Tabitha Hall  
Tammy Hays  
Tammy McDonald  
Teresa Forga  
Tiffanie Gibbs  
Tim Mehaffey  
Tina Lance  
Tommi Ledbetter  
Trudy Hall  
Ty Black  
Valerie Rogers  
Vanessa Rhodarmer  
Vickie Caylor  
Wendy King  
Zerubabel Afework